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NEWS

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LPEA accepting applications for nine college scholarships; virtual information session slated for February 4, 2021

DURANGO, Colo. – La Plata Electric Association (LPEA) is now accepting applications for nine scholarships for graduating high school seniors – including GED graduates – in its service territory. Scholarships range from \$500 to \$28,000 and can be used at any accredited school in the United States. Applications are due March 1, 2021 and must be submitted online.

Students and parents with questions are invited to join LPEA's virtual information session on Thursday, February 4th at 6:00 p.m. Registration details, along with scholarship information and online application forms, are available at: lpea.coop/scholarships

Funds for the LPEA, LPEA/John Voelker Memorial, and Lineman scholarships come from LPEA's unclaimed <u>Capital Credits</u>. Each year, the co-op endeavors to find "missing" members who are due a share of retired Capital Credits. Those funds unable to be returned to members are then put back into the community – in this case, into college scholarships.

"One of my favorite things about being a non-profit electric cooperative is how much we get to give back to our community," said LPEA CEO Jessica Matlock. "Every year these scholarships help local students continue their education, either in academic institutions or in trade schools. Many of them have gone on to bright futures, including right here at LPEA."

Former scholarship recipients currently employed at LPEA include Vice President of Grid Solutions Dan Harms, Systems Engineer Jake Wills, and Energy Resource Engineering Manager Rachel Schur.

Scholarship details:

- <u>LPEA Scholarship</u> (2): LPEA will award two, four-year scholarships for students attending any college or university in the U.S. beginning with the 2021-2022 academic year. The LPEA Scholarship covers tuition, books, and fees (at \$7,000/year over four years) given the students maintain minimum qualifications.
- <u>LPEA/John Voelker Memorial Scholarship (2)</u>: LPEA will award two, two-year scholarships for students attending any accredited vocational school, technical school, or community college in the U.S. beginning with the 2021-2022 academic year. This scholarship covers tuition, books and fees, and supplies (at \$5,000/year over two

years) given the students maintain minimum qualifications.

- <u>LPEA Lineman Scholarship (2)</u>: LPEA will award two, one-year scholarships to two students attending an accredited institution, including a vocational school, technical school, community college, or university in the U.S. majoring in an electrical line worker program. This one-year scholarship (\$12,000) covers tuition, books, fees, and supplies given the students maintain minimum qualifications. Any scholarship overage, following payment of tuition and fees, can be applied to the purchase of tools and supplies required in the trade.
- <u>Basic Electric Scholarship (1):</u> Basin Electric Power Cooperative, a generation cooperative affiliated with LPEA, offers one non-renewable \$1,000 scholarship for students attending any college or university in the U.S. for the 2021-2022 academic year.
- <u>Tri-State Scholarship (2):</u> LPEA's power supplier, Tri-State Generation & Transmission, Inc. offers two, one-time \$500 scholarships for students attending any college or university in the U.S. beginning with the 2021-2022 academic year.

LPEA is a member-owned, not-for-profit, electric distribution cooperative serving La Plata and Archuleta, with segments of Hinsdale, Mineral and San Juan counties. LPEA is the fifth largest cooperative of 22 in Colorado, and aims to provide safe, reliable electricity at the lowest reasonable cost to its approximately 34,500 members. For additional information, contact LPEA at 970.247.5786 or visit lpea.coop.