

P.O. Box 2750, Durango, CO 81302-2750 Phone: (970) 247-5786 ● Fax (970) 247-2674 www.lpea.coop

RESOLUTION 2018-10

WHEREAS, La Plata Electric Association, Inc. (LPEA) has terminated its contract with a prior contractor, leaving three remaining projects, as described within the bid agreement, and portions of several additional projects previously described to the Board of Directors incomplete; and

WHEREAS, LPEA conducted a competitive unit cost bid process for the work remaining on the projects referenced above; and

WHEREAS, LPEA received (2) qualified unit bids; and

WHEREAS, Ward Electric was the lowest evaluated qualified bidder; and

WHEREAS, the bid received from Ward Electric does not appear to require LPEA to outlay significant additional expenditure to complete the projects over the amount previously budgeted for the prior contractor; and

WHEREAS, due to concerns over timing to continue work on the projects, the Board of Directors has previously reviewed the general terms of the bid from Ward Electric and authorized the Chief Executive Officer to begin work with Ward Electric, subject to final review of the bid agreement by the Board of Directors.

NOW THEREFORE BE IT RESOLVED by the Board of Directors of La Plata Electric Association, Inc. that the bid of \$1,418,458.62 from Ward Electric, for the construction of the projects as outlined within the bid agreement be accepted and that the Chief Executive Officer of LPEA be, and hereby is, authorized to execute, subject to legal review, the construction agreement effective as of October 1, 2018.





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I, Dan Huntington, Secretary of La Plata Electric Association, Inc., do hereby certify that the above is a true and correct copy of a resolution adopted by the Board of Directors of La Plata Electric Association, Inc., at a regular meeting held in Durango, Colorado, on November 14th, 2018, at which meeting a quorum of directors was present and voting.

Dan Huntington, Secretary

Dated at Durango, Colorado this 14th day of November, 2018